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EDUCATION

1997 DPhil, Brasenose College, Oxford. Supervisor: Nobel Laureate Sir James A. Mirrlees.
Scholarships: British Council; Royal Economic Society; Fiscal Policy Institute,
Sweden; Swedish Royal Academy of Sciences
1990 MA in Economics, Stockholm School of Economics

PRESENT POSITIONS

Associate Professor in Economics, Durham University Business School (since 2008),
Lecturer (2001-2008)
Director of MSc Programmes in Finance (since 2008)
Student intake: 380 students across 7 programmes. MSc Finance programme ranked
9th in the UK.
Member of Durham University Senate (since 2008)
Senior Fellow of Higher Education Committee (since 2003)

ASSOCIATE EDITOR

Bulletin of Economic Research (since 2019)
Review of Business and Economics Studies (since 2019)

PREVIOUS POSITIONS

2015-2019 Deputy Head of Department, Economics and Finance, Durham University
Business School
2013-2018 Founder and Director of MSc Programmes in Economics, Durham University
Business School
2011-2019 Member of Durham University Business School Education Committee
2013: External Reviewer for the MSc in Economics and Finance programme, University of
Liverpool Management School
2009-2012: Member of the Scientific Board of the Doctoral Programme in Economics,
Scuola L. Fibonacci, University of Pisa
2008-2013: External Examiner, London Metropolitan University, MSc/MA Economics
2002: Visiting Assistant Professor of Political Economy, W. Allen Wallis Institute of
Political Economy, University of Rochester, USA. Teaching: Finance
(undergraduate), Political Economy (PhD).
1998-2000: Marie Curie Research Fellow, CentER, Tilburg University, The Netherlands
1994-1998: Lecturer in Economics, University of Birmingham, UK

SHORTER ACADEMIC VISITS

Universities of Pisa, (annually since 2004, Jean Monnet Lecture series since 2015); Sichuan
University, China (2018); Financial University, Moscow (2014, 2015); California Santa
Barbara, Brent School (2002); Michigan State (2000); Wyoming (2000); Colorado (1999);
Fordham (1998)

PUBLICATIONS

- "Combining Private and Public Resources: Captive Power Plants and Electricity Sector Development in Bangladesh," joint with Sakib Amin (North South University), Tooraj Jamasb, (Copenhagen Business School), Manuel Llorca, (Copenhagen Business School), and Laura Marsiliani (Durham University Business School). *Emerging Markets Finance and Trade*, 2020, in press.
DOI: <https://doi.org/10.1080/1540496X.2019.1703107>
- "Optimal sin taxes in the presence of income taxes and health care," joint with Laura Marsiliani (Durham University Business School) and Jiunn Wang (University of Exeter). *Economics Letters*, 2019, 186: article 108767.
DOI: <https://doi.org/10.1016/j.econlet.2019.108767>
- "Optimal taxation, environment quality, socially responsible firms and investors," joint with Laura Marsiliani (Durham University Business School) and Luca Spataro (University of Pisa). *International Review of Environmental and Resource Economics*, 2019, 13: 339-373. DOI: <https://doi.org/10.1561/101.00000112>
- "Population growth: a pure welfarist approach," joint with Luca Spataro (University of Pisa). *Journal of Public Economic Theory*, 2019, 21(1): 135-166.
DOI: <https://doi.org/10.1111/jpet.12337>
- "The impacts of fossil fuel subsidy removal on Bangladesh economy," joint with Sakib Amin (North South University) and Laura Marsiliani (Durham University Business School). *The Bangladesh Development Studies*, 2018, XLI(2): 65-81.
<http://bids.org.bd/page/journal/?status=bds&issue=current&volume=176>
- "Population Growth and Human Capital: A Welfarist Approach," joint with Luca Spataro (University of Pisa). *The Manchester School*, 2015, 83(S2): 110-141.
DOI: <https://doi.org/10.1111/manc.12110>
- "Optimal taxation, critical-level utilitarianism and economic growth," joint with Luca Spataro (University of Pisa). *Journal of Public Economics*, 2012, 96(9-10): 727-738.
DOI: <https://doi.org/10.1016/j.jpubeco.2012.05.001>
- "The Optimum Growth Rate for Population under Critical-Level Utilitarianism," joint with Luca Spataro (University of Pisa). *Journal of Population Economics*, 2011, 24(3): 1181-1201.
DOI: <http://doi.org/10.1007/s00148-010-0348-2>
- "Optimal Dynamic Labor Taxation," joint with Parantap Basu (Durham University Business School). *Macroeconomic Dynamics*, 2007, 11(5): 567-588.
DOI: <https://doi.org/10.1017/S1365100507060221>
- "Political Institutions and Economic Growth," joint with Laura Marsiliani (Durham University Business School). *Economics of Governance*, 2007, 8: 233-261.
DOI: <https://doi.org/10.1007/s10101-007-0038-z>
- "Inequality, Environmental Protection and Growth: A Political Economy Approach," joint with Laura Marsiliani (Durham University Business School). In F. Columbus (ed.) (2006), *Economic Growth and Productivity*, Nova Publishers.
- "The Role of Government Commitment for Environmental Policy and Capital Movements," joint with Laura Marsiliani (Durham University Business School). *Topics in Macroeconomics*, 2006, 6(3), Art. 8. DOI: <https://doi.org/10.2202/1534-5998.1229>
- "Optimal Dynamic Taxation with Indivisible Labour," joint with Parantap Basu (Durham University Business School) and Laura Marsiliani (Durham University Business School). *The Manchester School*, 2004, 72: 34-54.
DOI: <https://doi.org/10.1111/j.1467-9957.2004.00418.x>
- "Endogenous Firm Objectives," joint with Erkan Yalcin (Yeditepe University). *Journal of Public Economic Theory*, 2003, 5(1): 67-94.
DOI: <https://doi.org/10.1111/1467-9779.00122>

- "Political Institutions and Redistribution," in *Proceedings of the 2002 North American Summer Meetings of the Econometric Society: Economic Theory*, edited by David K. Levine, William Zame, Lawrence Ausubel, Pierre-Andre Chiappori, Bryan Ellickson, Ariel Rubinstein, Larry Samuelson, <http://www.dklevine.com/proceedings/development.htm>
- "Time Inconsistency in Environmental Policy: Tax Earmarking as a Commitment Solution," joint with Laura Marsiliani (Durham University Business School). *Economic Journal*, 2000, 110(462): C123-C138.
DOI: <https://doi.org/10.1111/1468-0297.00525>
- "Optimal Dynamic Taxation," *International Journal of Development Planning Literature*, 1999, 14(3): 347-373.
- "Tax Evasion as a Disciplinary Mechanism for Fiscal Policy," in Shibata, H. and I. Toshihiro (Eds.) (1998), *Public Investment and Public Finance*, Springer-Verlag.
- "Endogenous Taxation: An Overlapping Generations Approach," *Economic Journal*, 1996, 106(435): 471-482. DOI: <https://doi.org/10.2307/2235261>

SEMINARS AND CONFERENCES

More than 30 invited seminars (UK, Europe, and USA) and 70 international conference presentations.

CONFERENCE KEYNOTE SPEAKER

The Bangladesh Energy Summit, Bangladesh Energy Regulation Committee and North-South University, Dhaka, Bangladesh, 31 October 2019

Sustainable Development Goals & Governance Workshop, İstanbul Şehir University, Turkey, 21 June 2019

Jean Monnet Project conference - "Socially Responsible Investments: An International Perspective", University of Pisa, 1 December 2017

CONFERENCE ORGANISATION

Dynamic Aspects of Taxation, CentER Tilburg University 8-10 Sept 2000 (main organiser)

Dynamic Aspects of Public Expenditure, EPRU Copenhagen University, 28-30 Sept 2001 (main organiser)

Dynamic Aspects of Policy Reforms, IAS, Vienna, 27-29 Sept 2002 (main organiser)

Member of the Scientific Committee of:

Conference on Socially Responsible Investments 2018

Annual Congress of the International Institute for Public Finance (IIPF) 2014

Annual Conference of the Money, Macro, and Finance Research Group (MMF) 2014

European Public Choice Society Annual Conference 2005

PHD SUPERVISION AND EXAMINATION

Supervised 13 PhD students to completion, and examined 9 PhD theses.

Currently supervise 2 PhD students.

GRANTS

2000-2002: European Commission, €100,000, High Level Scientific Conferences (Human Potential Programme) Principal Investigator, funding for 3 international conferences, *Dynamic Aspects of Taxation and Public Expenditure*. (HPCF-1999-00163)

1998-2000: Marie Curie Fellowship (TMR), European Commission, Grant number: ERBFMBICT983151. Host: CentER Tilburg University

CURRICULUM AND PROGRAMME DEVELOPMENT

Created and successfully launched an Economics MSc programme in Durham (with the four routes Economics, Environmental and Resource Economics, Experimental Economics, Public Economics), including all modules on the programmes.

Created several modules at undergraduate and MSc level (please see below under Teaching Experience)

TEACHING EXPERIENCE

Obtained the Dean's Award for Teaching 2014.

Finance

The UK Financial System (designed content)

First year undergraduate students in Birmingham. Covered basic theories of asset pricing and bond pricing, and institutional financial arrangements.

Intermediate Methods for Economics and Finance (designed content)

Second-year undergraduate students in Durham. Covered finance part of the module (portfolio selection and asset pricing). Main textbook: Copeland, Weston, and Shastri, *Financial Theory and Corporate Policy*.

Financial Markets: Theories and Evidence (designed content)

Second/third year undergraduate students at University of Rochester. Covered portfolio theory, fund separation, asset pricing, option pricing, consumption CAPM. Main textbook: Copeland, Weston, and Shastri, *Financial Theory and Corporate Policy*.

Economics

European Economics

First year undergraduate students in Birmingham. Covered theories of trade, trade diversions and the roles of the European Union. Focus on essays and diagrammatical exposition.

International Economics

Final year undergraduate students in Durham. Covered international trade (Ricardo, Heckscher-Ohlin, imperfect competition, strategic trade policy). Main textbook: Borkakoti *International Trade: Causes and Consequences*.

Advanced Macroeconomic Theory (designed and created module)

Final-year undergraduate students in Durham. Covered continuous time macro (optimal control, phase diagrammes, technology shocks, public spending, taxation, public debt, population policy).

Advanced Microeconomic Theory (designed and created module)

Final-year undergraduate students in Durham. Covered consumer theory as well as choice under uncertainty. Main textbook: Mas-Colell, Whinston, and Green, *Microeconomic Theory*.

Public Economics (designed and created module)

Final year undergraduate students and MSc students in economics and finance. Covers optimal taxation (commodity, labour, and capital), corrective taxation (externalities), introduction to voting, public goods. Main textbook: Myles *Public Economics* plus articles. Contains both problem solving and essay writing.

Political Economy (designed content)

Economics of collective decision making. Taught to PhD students in Economics at the University of Rochester 2002. Focus on problem solving. Main textbook: Persson and Tabellini *Political Economics*, plus articles.

Shorter modules (in English)

Corporate Finance

Masters students at Financial University, Moscow.

Shorter modules (in Italian and in English)

Advanced Macroeconomics

Final year undergraduate and masters students at University of Pisa, taught both in Italian and in English

Optimal taxation of capital income

Final year undergraduate and masters students at University of Pisa, taught both in Italian and in English

Politiche redistributive del reddito e della ricchezza

Final year undergraduate students at University of Pisa, taught in Italian.

TEXTBOOK REVIEWER

Reviewed Copeland Weston and Shastri, *Financial Theory and Corporate Policy*, for the publisher.

MEDIA

Interviewed on BBC Tees Radio, 25 January 2013

Interviewed on BBC 6pm News, 22 November 2011

Expert comment to *Financial Times* on Masters Programmes in Banking and Finance

Expert comments to local newspapers (on budget and pre-budget reports)

LANGUAGES

Swedish (native); English, Italian (fluent); French (intermediate); Dutch, Russian, Spanish (elementary)